

Centrum Housing Finance Inaugurates Zonal Headquarters in Uttar Pradesh.

Set to have Stronger Presence in the Growing Housing Market.

Lucknow, September 24, 2022 – Centrum Housing Finance Limited (CHFL), the affordable housing finance arm of the diversified financial services provider Centrum Group, today strengthened its presence in Uttar Pradesh, with the inauguration of its zonal headquarters in Lucknow. CHFL’s new office at Gomti Nagar was inaugurated by **Chief Guest, Shri. Kaushal Kishore, Hon. Minister of State, Housing & Urban Affairs, Government of India**, in presence of Shri. Shiva Gopal Mishra Hon. General Secretary, All India Railwaymen’s Federation, Jaspal Bindra, Executive Chairman, Centrum Group and Sanjay Shukla, MD & CEO, Centrum Housing Finance Limited.

Centrum Housing Finance offers Home Loans, Loans against Property, Plot Purchase & Construction and Home Extension Loans with a focus on servicing low and middle income groups. The average ticket size of loans is Rs. 3 – 20 lakh. Having a zonal headquarters in Lucknow is of strategic importance, as the city has close proximity to all major cities in Uttar Pradesh. Further, once the Outer Ring Road, Purvanchal Expressway and Lucknow-Kanpur Elevated Expressway are complete, it would offer seamless connectivity to the entire state.

Speaking at the Inauguration, **Shri. Kaushal Kishore, Hon. Minister of State, Housing & Urban Affairs, Government of India** said, “‘Housing for All’ is one of the major flagship programmes of the Government of India. Given the strong demand for affordable housing in the country and to provide assistance to home buyers, the Government has recently extended the PMAY-U scheme till 31st December 2024. Renowned housing finance companies like Centrum Housing Finance play a key role in providing last mile finance assistance to home buyers. I congratulate the team on the opening of their zonal headquarters in Uttar Pradesh and am confident that with their support, more people in Lucknow will be able to purchase their dream homes”

Sanjay Shukla, MD & CEO, Centrum Housing Finance Ltd. said, “Lucknow is emerging as a hub for manufacturing, food processing, electronics, banking, IT, and real estate. The notable growth in commerce and industry is leading to job creation, resulting in strong demand for affordable housing. With the Metro rapidly expanding, life in the city is becoming more convenient and environment-friendly. At CHFL, we differentiate ourselves by offering complete transparency in transactions and advice borrowers based on their demographic & income profiles, using a mix of technology and traditional methods.”

Centrum Housing Finance commenced operations in 2016 and has established a presence in 9 states. It has disbursed over Rs 1,000 crores in Affordable Housing Loans and has a network of 70 branches.

Press Release

About Centrum Housing Finance Limited

Centrum Housing Finance Limited (CHFL) is a professionally managed housing finance company catering to 'middle class' India and providing financial inclusion to Lower and Middle Income (LMI) families by providing them access to hassle free, long term housing finance. CHFL seeks to empower underserved customers who face challenges in securing loans from existing lenders by tailoring products to cater to their needs through a combination of traditional methods and superior technology. CHFL is registered with National Housing Bank (NHB) under section 29A of the National Housing Bank Act, 1987 as a Housing Finance Company vide Certificate of Registration No. 11.0147.16. CHFL is part of the Centrum Group which is a leading financial services provider offering innovative, customized and integrated financial solutions.

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