

**CENTRUM CAPITAL LIMITED**  
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.  
Corporate Office : Centrum House, C.S.T. Road, Vidya Nageri Marg, Kalina, Santacruz (East), Mumbai - 400098.  
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**Statement of Standalone Unaudited Financials Results for the Quarter ended June 30, 2016**

Particulars	Standalone				₹ In Lacs
	Quarter ended			9 Months ended	
	30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Audited)		
<b>1. Income from operations</b>					
a. Net sales/Income from operations (Net)	388.22	1,189.33	1,601.41		4,519.85
b. Profit on Sale of Investments	1,197.57	5.65			5.65
c. Other Operating Income	294.13	180.39	153.83		572.08
<b>Total Income From Operations (Net)</b>	<b>1,879.92</b>	<b>1,375.37</b>	<b>1,756.24</b>		<b>5,097.58</b>
<b>2. Expenses</b>					
a. Employee Benefit Expenses	420.62	361.71	354.50		1,178.50
b. Depreciation and Amortisation Expenses	82.88	81.78	96.45		246.70
c. Administrative Expenses	265.02	208.48	237.69		576.13
d. Legal & Professional Fees	141.96	337.99	142.63		651.19
e. Rent, Rates & Taxes	182.42	136.28	168.43		492.12
<b>Total Expenses</b>	<b>1,092.70</b>	<b>1,126.24</b>	<b>997.70</b>		<b>3,144.64</b>
<b>3. Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>787.22</b>	<b>249.13</b>	<b>758.54</b>		<b>1,952.94</b>
<b>4. Other Income</b>	<b>10.89</b>	<b>14.42</b>	<b>35.80</b>		<b>15.13</b>
<b>5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>798.11</b>	<b>263.55</b>	<b>793.34</b>		<b>1,968.07</b>
<b>6. Finance Costs</b>	<b>625.67</b>	<b>627.12</b>	<b>641.78</b>		<b>1,784.35</b>
<b>7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>172.44</b>	<b>(363.57)</b>	<b>251.56</b>		<b>183.72</b>
<b>8. Exceptional Items</b>		<b>665.93</b>			<b>665.93</b>
<b>9. Profit/(Loss) from Ordinary activities before tax (7+8)</b>	<b>172.44</b>	<b>302.36</b>	<b>251.56</b>		<b>849.65</b>
<b>10. Tax Expense (including Deferred Tax)</b>	<b>13.81</b>	<b>51.31</b>	<b>40.24</b>		<b>239.22</b>
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>158.63</b>	<b>251.05</b>	<b>211.32</b>		<b>610.43</b>
<b>12. Extraordinary Items (net of tax expenses)</b>					
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>158.63</b>	<b>251.05</b>	<b>211.32</b>		<b>610.43</b>
<b>14. Paid-up Equity Share Capital (Face value of ₹. 1/- Each)</b>	<b>4,160.33</b>	<b>4,160.33</b>	<b>4,160.33</b>		<b>4,160.33</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					<b>22,189.63</b>
<b>16.i Earning per share (before extraordinary items) (of Re. 1/- each) ( not annualised)</b>					
(i) Basic EPS	0.04	0.06	0.05		0.15
(ii) Diluted EPS	0.04	0.06	0.05		0.15
<b>16.ii Earning per share (after extraordinary items) (of Re. 1/- each) ( not annualised)</b>					
(i) Basic EPS	0.04	0.06	0.05		0.15
(ii) Diluted EPS	0.04	0.06	0.05		0.15

See accompanying notes to the Financial Results

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on August 05, 2016 and the above results have been subjected to Limited Review by the Statutory Auditors.
- Section 2(41) of the Companies act, 2013 requires all the companies to have their financial year ending on March 31, 2016. The Company has adopted this change from previous financial year and accordingly, the previous financial year was for 9 months period from July 01, 2015 to March 31, 2016.
- During the quarter the Company divested 10% of its stake in its wholly owned subsidiary Buyforex India Limited (BIL), pursuant to receipt of a notice from CentrumDirect Limited exercising its option to buy equity shares to the tune of 10% of BIL, in accordance with Clause 4.1 of the Share Purchase Agreement dated 8th June, 2016 for purchase of stake in a staggered manner to the extent of 76% in BIL. The Company earned profit of ₹ 1,184.75 Lacs from this sale.
- The Company has long outstanding trade receivables amounting to ₹ 458.33 Lacs. Based on recent developments, as informed by the debtor & the status of ongoing lawsuit, the above amount in view of management is fully recoverable & accordingly the same need not be subject to provisioning.
- Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Infrastructure Advisory Limited (CIAL), Centrum Defence Systems Limited (CDSL) and Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 5.00 Lacs in CIAL, ₹ 5.00 Lacs in CDSL and ₹ 194.28 Lacs in CCH LLC the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 87.14 Lacs to CIAL, ₹ 111.13 Lacs to CDSL and ₹ 68.61 Lacs to CCH LLC.
- Deferred tax Assets for the Quarter ended June 30, 2016 has been recognised as required by the Accounting Standard 22 - "Accounting for taxes on Income".
- The Company will provide the segment reporting information in its Annual Accounts.
- The previous period figures have been regrouped or reclassified wherever necessary.

For Centrum Capital Limited

*Jaspal Singh Bindra*  
Jaspal Singh Bindra  
Executive Chairman



Place: Mumbai

Date: August 05, 2016

**Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**Centrum Capital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Centrum Capital Limited ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the non presentation of segment information as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the



**HARIBHAKTI & CO. LLP**  
Chartered Accountants

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

4. We draw attention to

(a) Note No. 5, wherein the Company has not made provision for diminution in the carrying amount of Investments of Rs 1,94,28,125 in Centrum Capital Holding LLC (CCH LLC), Rs 5,00,000 in Centrum Infrastructure Advisory Limited (CIAL) and Rs 5,00,000 in Centrum Defence Systems Limited (CDSL) and non recoverability of loans and advances amounting to Rs 66,60,826 to CCH LLC; Rs 87,14,263 to CIAL and Rs 1,11,12,831 to CDSL.

(b) Note No. 4 wherein, in the opinion of the management, long outstanding trade receivables of Rs 4,58,32,632 are considered good and fully recoverable.

Our report is not modified in respect of these matters

For Haribhakti & Co. LLP  
Chartered Accountants  
MICA Firm Registration No. 103523W/W100048

  
Sumant Sakhardande

Partner

Membership No.: 034828

Mumbai

August 05, 2016